

College GP\$: Goals, Problems, and Solutions

I'm In College: Who's Going To Take Care Of My Money? Student Activity Sheet C2-B

Student Name: _____ Period: _____

INSTRUCTIONS

You will work individually to complete the following webquest and related questions.

PART 1: MY TOP FACTORS

Review the list of financial institution factors below. Identify your top five factors and rank these in order of priority (1 being most important – 5 being least important) of what is most important to you in selecting a financial institution and a checking account at the institution.

My Top Five Factors

Rank

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

PART 2: COMPARING OFFERINGS

Use the following table to compare the offerings of three financial institutions. Use website, <http://www.nerdwallet.com/checking-accounts>, to conduct your initial search of institutions. List the name of the institution in the appropriate column below. Select one bank, one credit union, and one online institution. Once you identify the financial institutions, visit their websites to complete the remainder of the table

<i>Financial Institution Factors</i>	<i>Bank</i>	<i>Credit Union</i>	<i>Online Institution</i>
Financial Institution Name			
Website Address			

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Financial Institution Factors	Bank	Credit Union	Online Institution
Location(s) Close to Your Home			
Location(s) Close to Your School/Work			
Student Checking Account Name			
Minimum Amount to Open Account			
Monthly Account Fee			
Debit/Check Card			
Debit/Check Card Monthly Fee			
Debit/Check Card Replacement Fee			
ATM Fees			
ATM Fees for Using Another Institution's ATM			
ATM Withdrawal Limit			
ATM Statement Fee			
Non-Check Transaction Fee			

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<i>Financial Institution Factors</i>	<i>Bank</i>	<i>Credit Union</i>	<i>Online Institution</i>
Limit on the Number of Non-Check Transactions			
Check Writing Fee			
Limit on the Number of Checks Written			
Online Banking (bill pay, statements, etc.)			
Mobile Banking			
Mobile Deposit Fee (standard availability)			
Mobile Deposit Fee (immediate availability)			
Limit on Number of Mobile Deposits			
FDIC/NCUA Insured			
Overdraft Fees			
Interest Rate Paid on Account			
Other Relevant Factors			

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PART 3: EVALUATION AND DECISION

For each row in the above table, circle the cell with best offering. If all institutions provide the same option, circle all cells in that row.

Based on factors you initially identified and the cells circled, evaluate which financial institution provides the best solution for your needs and list below.

The financial institution selected is: _____

Based on the information you found during your search, did any of your top five factors change? If so, what and how?

PART 4: CITING EVIDENCE FOR YOUR SELECTION

In two or three paragraphs, explain why you selected the specific financial institution. Explain how this will assist you in meeting your financial goals.

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